Atomically thin materials such as graphene and monolayer transition metal dichalcogenides (TMDs) exhibit remarkable physical properties resulting from their reduced dimensionality and crystal symmetry. The family of semiconducting transition metal dichalcogenides is an especially promising platform for fundamental studies of two-dimensional (2D) systems, with potential applications in optoelectronics and valleytronics due to their direct band gap in the monolayer limit and highly efficient light-matter coupling. A crystal lattice with broken inversion symmetry combined with strong spin-orbit interactions leads to a unique combination of the spin and valley degrees of freedom. In addition, the 2D character of the monolayers and weak dielectric screening from the environment yield a significant enhancement of the Coulomb interaction. The resulting formation of bound electron-hole pairs, or excitons, dominates the optical and spin properties of the material. Here recent progress in understanding of the excitonic properties in monolayer TMDs is reviewed and future challenges are laid out. Discussed are the consequences of the strong direct and exchange Coulomb interaction, exciton light-matter coupling, and influence of finite carrier and electron-hole pair densities on the exciton properties in TMDs. Finally, the impact on valley polarization is described and the tuning of the energies and polarization observed in applied electric and magnetic fields is summarized.

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I. INTRODUCTION

Atomically thin transition metal dichalcogenides (TMDs) have unique physical properties which could be of value for a broad range of applications (Q. H. Wang et al., 2012; Butler et al., 2013; Geim and Grigorieva, 2013; Xia et al., 2014; Xu et al., 2014; Yu, Cui et al., 2015; Castellanos-Gomez, 2016; Mak and Shan, 2016). The investigation of bulk and thin layers of TMDs can be traced back decades (Frindt, 1966; Wilson and Yoffe, 1969; Bromley, Murray, and Yoffe, 1972), but starting with the emergence of graphene (Novoselov et al., 2004, 2005), many additional techniques for producing, characterizing, and manipulating atomically thin flakes were developed. This led to rapid progress in the study of monolayers of other van der Waals systems such as the TMDs. Monolayer (ML) MoS$_2$ is a typical member of the group VI TMD family of the form $MX_2$ and was isolated in early studies, for example, by Frindt (1966) and Joensen, Frindt, and Morrison (1986). Here $M$ is the transition metal (Mo, W) and $X$ is the chalcogen (S, Se, Te); see Fig. 1(a). However, only around 2010 were the TMDs confirmed to be direct band-gap semiconductors in monolayer form, with up to 20% absorption per monolayer at the exciton resonance depending on the spectral region (Mak et al., 2010; Splendiani et al., 2010). These discoveries launched intense research activity exploring the electronic properties and physics of single- and few-layer TMDs.

The transition metal chalcogenides are a group of about 60 materials, most of which are layered structures in their bulk form with weak interlayer van der Waals interactions (Wilson and Yoffe, 1969). By using micromechanical cleavage (commonly referred to as exfoliation or the “scotch-tape technique”), one can obtain few-layer and monolayer crystals, typically a few to tens of micrometers in lateral dimension (Castellanos-Gomez et al., 2014). There are currently vigorous efforts to grow large-area TMD monolayers by chemical vapor deposition (CVD) (Zhan et al., 2012) and by van der Waals epitaxy in ultrahigh vacuum (Y. Zhang et al., 2014b; Xenogiannopoulou et al., 2015), but many of the intriguing properties reviewed here were identified in high-quality monolayers prepared from naturally occurring or synthesized bulk crystals by exfoliation.

In this review we mainly concentrate on group VI semiconducting dichalcogenides $MX_2$ with $M = $ Mo, W and $X = $ S, Se, and Te which share fascinating excitonic properties and provide unique opportunities to optically manipulate spin and valley states. These monolayers are stable enough under ambient conditions to perform optical and electrical characterization. With respect to the electronic structure, they are indirect band-gap semiconductors in their bulk form (Bromley, Murray, and Yoffe, 1972). When thinned down to the limit of a single monolayer, the band gap becomes direct. The corresponding band extrema are located at the finite momentum $K^+$ and $K^-$ points of the hexagonal Brillouin zone and give rise to interband transitions in the

![Diagram](https://via.placeholder.com/150)

**FIG. 1.** (a) Monolayer transition metal dichalcogenide crystal structure. The transition metal atoms appear in black, the chalcogen atoms in yellow. (b) Typical band structure for $MX_2$ monolayers calculated using density functional theory and showing the quasiparticle band gap $E_g$ at the $K$ points and the spin-orbit splitting in the valence band (Ramasubramaniam, 2012). (c), (d) Schematic illustrations in a single-particle picture show that the order of the conduction bands is opposite in Mo$X_2$ (c) and W$X_2$ (d) monolayers (Kormányos et al., 2015). The contribution from Coulomb-exchange effects that has to be added to calculate the separation between optically active (bright—spin-allowed) and optically inactive (dark—spin-forbidden) excitons is not shown (Echeverry et al., 2016).
visible to near-infrared spectral range. In the literature, the energy states close to the $K^+/K^-$ points located at the edges of the first Brillouin zone are typically referred to as $K^+$ and $K^-$ valleys, whereas the term valley is generally used to designate band extremum in momentum space. The presence of a direct gap is particularly interesting for potential device applications because of the associated possibility for efficient light emission. Promising device prototypes have already been demonstrated with diverse functionality, including phototransistors based on monolayer MoS$_2$ (Lopez-Sanchez et al., 2013), sensors (Perkins et al., 2013), logic circuits (Radisavljevic, Whitwick, and Kis, 2011; H. Wang et al., 2012), and light producing and harvesting devices (Cheng et al., 2014; Lopez-Sanchez et al., 2014; Pospischil, Furchi, and Mueller, 2014; Ross et al., 2014) among others. In addition to being direct, the optical transitions at the gap are also valley selective as $\sigma^+$ and $\pi^+$ circularly polarized light can induce optical transitions only at the $K^+$ and $K^-$ valleys, respectively (Cao et al., 2012; Xiao et al., 2012). This is in strong contrast to systems such as GaAs and many other III-V and II-VI semiconductors, where the band gap is located at the center of the Brillouin zone ($\Gamma$ point). In comparison to graphene, an additional interesting feature of these materials is the presence of strong spin-orbit interactions, which introduce spin splitting of several hundred meV in the valence band and of a few to tens of meV in the conduction bands (Xiao et al., 2012; Kosmider, González, and Fernández-Rossier, 2013; Molina-Sánchez et al., 2013), where the spin states in the inequivalent valleys $K^+$ and $K^-$ are linked by time-reversal symmetry.

Since their emergence in 2010, the properties of these direct-gap monolayer materials with valley selective optical selections rules have been investigated in detail using both linear and nonlinear optical spectroscopic techniques. In a semiconductor, following absorption of a photon with suitable energy, an electron is promoted to the conduction band, leaving behind a hole in the valence band. In TMD MLs the electrons and holes are tightly bound together as excitons by the attractive Coulomb interaction, with typical binding energies on the order of 0.5 eV (Cheiwchanchanmsgn and Lambrecht, 2012; Ramasubramaniam, 2012; Qu, da Jornada, and Louie, 2013; Chernikov et al., 2014; He et al., 2014; Wang, Marie, Gerber et al., 2015). As a result, the fundamental optical properties at both cryogenic and room temperatures are determined by strong exciton resonances. At the corresponding transition energies, the light-matter interaction is strongly enhanced in comparison to the transitions in the continuum of unbound electrons and holes. While the exciton radii are small, their properties remain to a large extent within the Wannier-Mott regime and preserve analogies to the electronic structure of the hydrogen atom. For these materials with almost ideal 2D confinement and reduced dielectric screening from the environment, the Coulomb attraction between the hole and the electrons is 1 to 2 orders of magnitude stronger than in more traditional quasi-2D systems such as GaAs or GaN quantum wells used in today’s optoelectronic devices (Chichibu et al., 1996). Nevertheless, despite important differences, the optical properties of ML TMDs show similarities to the exciton physics studied in detail in GaAs or ZnSe quantum wells (Pelekanos et al., 1992; Maialle, de Andrada e Silva, and Sham, 1993; Vinattieri et al., 1994; Bradford et al., 2001), for example, rendering these systems a useful benchmark for comparison. Moreover, the Coulomb interaction in TMD MLs also determines the valley polarization dynamics of excitons and contributes to the splitting between optically bright and dark exciton states, in addition to spin-orbit coupling. Overall, the physics of these robust excitons are both of fundamental interest and of crucial importance for engineering and exploiting the properties of these materials in potential applications. These factors motivate this Colloquium, which aims to present the current state of the art, as well as open questions that need to be addressed.

The basics of the band structure and the optical spectroscopy techniques used to reveal the exciton physics in ML TMD materials are introduced in the remainder of Sec. I. Neutral exciton binding energies and their impact on light-matter coupling effects are discussed in Sec. II. Exciton physics at higher densities and in the presence of free carriers are described in Sec. III. Finally, the impact of the Coulomb interaction and external fields on valley physics is outlined in Sec. IV, and open questions and challenges are addressed throughout the text to stimulate further work on the excitonic properties of atomically thin materials.

A. Basic band structure and optical selection rules

In addition to the strong Coulomb interaction in ML TMDs, the crystal symmetry and orbital character of the bands are responsible for the underlying spin-valley properties and optical selection rules. Bulk TMDs in the semiconducting $2H$ phase consist of $X-M-X$ building blocks with weak van der Waals bonding between the layers and are characterized by the $D_{6h}$ point symmetry group for stoichiometric compounds (Wilson and Yoffe, 1969; Ribeiro-Soares et al., 2014). In bulk TMDs, the indirect band gap corresponds to the transition between the valence band maximum (VBM) at the center of the hexagonal Brillouin zone ($\Gamma$ point) and the conduction band minimum (CBM) situated nearly halfway along the $\Gamma-K$ direction (Yun et al., 2012; Zhao, Ribeiro et al., 2013). The electronic states at the $\Gamma$ point contain contributions from the $p_z$ orbitals of the chalcogen atom and the $d_{z^2}$ orbitals of the transition metal. In contrast, the $K^+$ point conduction and valence band states at the corners of the hexagonal Brillouin zone are very strongly localized in the metal atom plane, as they are composed of transition metal atom $d_{x^2-y^2} \pm d_{xy}$ states (VB) and $d_{z^2}$ states (CB) slightly mixed with the chalcogen $p_x \mp i p_y$ orbitals (Li and Galli, 2007; Zhu, Cheng, and Schwingenschlögl, 2011; Kormányos et al., 2015). The spatial overlap between adjacent $MX_2$ layers of the orbitals corresponding to the $\Gamma$ point (VB) and the midpoint along $\Gamma-K$ (CB) is considerable. As a result, in progressing from bulk crystals to few-layer samples and eventually to monolayers, the indirect gap energy corresponding to the separation between $\Gamma$ and the midpoint along $\Gamma-K$ increases whereas the $K^+$ point CB and VB energies are nearly unaffected. In the ML limit, the semiconductor undergoes a crossover from an indirect to a direct gap, the latter situated at the $K^\pm$ points [see Fig. 1(b)], and resulting in much stronger light emission for MLs in contrast to bulk and bilayers (Mak et al., 2010; Splendiani et al., 2010).
As compared with bulk samples, the TMD MLs are described by the lower symmetry $D_{3h}$ point group. The symmetry elements include a horizontal $\sigma_h$ reflection plane containing the metal atoms, a threefold $C_3$ rotation axis intersecting the horizontal plane in the center of the hexagon, as well as a $S_3$ mirror-reflection rotation, three twofold $C_2$ rotation axes lying in the ML plane, and mirror reflection planes $\sigma_v$ containing the $C_2$ axes (Koster et al., 1963). The symmetry of the states at $K^\pm$ is still lower and characterized by the $C_{3h}$ point group where only $C_3$, $S_3$ axes and $\sigma_h$ elements are present.

The spin-orbit interaction in TMDs is much stronger than in graphene, the most prominent 2D material. The origin of this distinction lies in the relatively heavy elements in the TMDs and the involvement of the transition metal d orbitals. In monolayer TMDs, the spin splitting at the $K$ point in the valence band is around 0.2 eV (Mo based) and 0.4 eV (W based) (Zhu, Cheng, and Schwingenschlögl, 2011; Cheiwchanchamnangij and Lambrecht, 2012; Xiao et al., 2012; Y. Zhang et al., 2014b; Miwa et al., 2015). This coupling gives rise to the two valence subbands and, accordingly, to two types of excitons, $A$ and $B$, which involve holes from the upper and lower energy spin states, respectively. At the CBM, a smaller, but significant spin splitting is also expected due to partial compensation of the $p$- and $d$-states contributions (Kosmider, González, and Fernández-Rossier, 2013; Liu et al., 2013; Kormányos et al., 2014, 2015). Interestingly, depending on the metal atom (Mo or W), the conduction band spin splitting has a different sign, as indicated in Figs. 1(c) and 1(d). Hence, at the $K$ point, the spin degeneracy of both the conduction and valence bands is fully lifted. This stands in marked contrast to typical GaAs or CdTe-quantum-well structures where the CBM and VBM occur at the $\Gamma$ point and both the conduction and valence band states remain spin degenerate. The CB spin splitting results in an energy separation between the spin-allowed and optically active (bright) transitions and the spin-forbidden and optically inactive transitions (dark). The exact amplitude of the splitting for exciton states will also depend on the contribution from the electron-hole Coulomb-exchange energy (Dery and Song, 2015; Qiu, Cao, and Louie, 2015; Echeverry et al., 2016). The lowest-energy transition in MoX$_2$ is expected to be the bright exciton (Kosmider, González, and Fernández-Rossier, 2013; Liu et al., 2013), which is consistent with temperature dependent photoluminescence (PL) measurements (Wang et al., 2015; X.-X. Zhang et al., 2015), although recent studies discuss the possibility of the ground state in ML MoX$_2$ being dark (Baranowski et al., 2017; Molas et al., 2017). In contrast, dark excitons in WX$_2$ materials are predicted to be at lower energies than the bright ones, in agreement with temperature dependent studies (Arora, Koperski et al., 2015; Wang et al., 2015; Withers et al., 2015; X.-X. Zhang et al., 2015), measurements in transverse magnetic fields (Molas et al., 2017; Zhang et al., 2017), and experiments probing excitons with out-of-plane dipole moments (G. Wang et al., 2017; Zhou et al., 2017).

The chiral optical selection rules for interband transitions in the $K^\pm$ valleys can be deduced from symmetry arguments: The orbital Bloch functions of the VB states at $K^\pm$ points are invariants, while the CB states transform as states with angular momentum components of $\pm 1$, i.e., according to the $E_1/E_2$ irreducible representations of the $C_{3h}$ point group. Therefore, the optical selection rules for the interband transitions at $K^\pm$ valleys are chiral: the $\sigma^+ (\sigma^-)$ circularly polarized light can couple only to the transition at $K^+$ ($K^-$) (Yao, Xiao, and Niu, 2008; Cao et al., 2012; Mak et al., 2012; Sallen et al., 2012; Xiao et al., 2012; Zeng et al., 2012). This permits the optical generation and detection of the spin-valley polarization, rendering the TMD monolayers an ideal platform to study the electron valley degree of freedom in the context of valleytronics (Rycerz, Tworzydło, and Beenakker, 2007; Xiao, Yao, and Niu, 2007; Behnia, 2012; Schaibley et al., 2016). In that context, it is important to emphasize that for an electron to change valley, it has either to flip its spin [see Figs. 1(c) and 1(d)] or undergo an energetically unfavorable transition, especially for the valence states. As a result, optically generated electrons and holes are both valley and spin polarized, which is termed spin-valley locking. Therefore, following the $\sigma^+$ excitation, the exciton emission in TMD MLs can be copolarized with the laser if the valley polarization lifetime is longer or of the order of the recombination time. This behavior stands in contrast to that of III-V or II-VI quantum wells where excitation with the circularly polarized light usually results only in spin polarization of the charge carriers (Dyakonov, 2008).

B. Survey of monolayer characterization and optical spectroscopy techniques

Before describing the exciton physics in detail, we summarize some relevant practical information about ML TMD samples and their typical environment (substrates) and describe the basic techniques used to investigate the optical properties. Monolayer TMDs can be obtained by the mechanical exfoliation (Friedt, 1966; Novoselov et al., 2005), chemical exfoliation (Joensen, Friedt, and Morrison, 1986; Coleman et al., 2011; Smith et al., 2011; Backes et al., 2016), or CVD (Liu et al., 2012; Najmaei et al., 2013; van der Zande et al., 2013) and van der Waals epitaxy growth (Y. Zhang et al., 2014b; H. J. Liu et al., 2015; Xenogiannopoulou et al., 2015). Mechanical exfoliation is a convenient method to produce high-quality monolayer flakes from bulk crystals. Controlled growth of large-area monolayer material on different substrates using CVD or van der Waals epitaxy is an active area of research and samples with high crystal quality have already been obtained. Following isolation of a ML by micromechanical cleavage, the flakes can be deposited onto several kinds of substrates, SiO$_2$/Si, fused silica, sapphire, diamond, etc. SiO$_2$/Si substrates are widely used as (i) SiO$_2$ can help to optimize the contrast for monolayers in optical microscopy during mechanical exfoliation (Lien et al., 2015), and (ii) they are compatible with microelectronics standards (Radisavljevic et al., 2011). Encapsulation of ML flakes in hexagonal boron nitride, a layered material with a band gap in the deep UV (Taniguchi and Watanabe, 2007), has been shown to enhance the sharpness of the optical transitions in ML TMDs, particularly at low temperatures (Ajayi et al., 2017; Cadiz et al., 2017; Chow et al., 2017; Jin et al., 2017; Manca et al., 2017; Tran et al., 2017; Z. Wang et al., 2017; Zhou et al., 2017).
This improvement is attributed to a reduction in detrimental surface and environmental effects on the samples. In addition to simple optical contrast (differential reflectivity) measurements, Raman spectroscopy is often used to determine the number of layers of TMD flakes (Lee et al., 2010; Korn et al., 2011; Tonndorf et al., 2013; Froehlicher et al., 2015; Scheuschnet al., 2015). The energy spacing between two high-frequency phonon modes $A_{1g}$ and $E_{2g}$ can be used to identify thickness of exfoliated molybdenum dichalcogenides $MX_2$ when it is thinner than five layers (Lee et al., 2010; X. Zhang et al., 2015). As only the monolayer is a direct-gap semiconductor (with the possible exception of MoTe$_2$ bilayers), analyzing the intensity and emission energy of PL signals allows one to identify monolayer flakes. However, as the PL emission tends to favor low-energy states, including possible defect and impurity sites, care must be taken in applying this approach, especially at low temperatures. As an alternative, optical reflection and transmission spectroscopy can also be used to identify the number of layers by quantitatively measuring the strength of the optical response (Mak et al., 2010; Zhao, Ghorannevis et al., 2013).

II. COULOMB-BOUND ELECTRON-HOLE PAIRS

In this section we summarize the main properties of the exciton states in TMD monolayers and discuss their importance for the optical response in terms of their energies (exciton resonances) and oscillator strengths (optically bright versus dark states). We start with an introduction of the electron and hole quasiparticle states forming the excitons at the fundamental band gap. Then we discuss the consequences of the Coulomb interaction, including direct and exchange contributions, followed by an overview of exciton binding energies and light-matter coupling in monolayer TMDs.

The promotion of an electron from the filled valence band to the empty conduction band leaves an empty electron state in the valence band. The hole Bloch function relative to the position of the hole is presented for the exciton ground state in monolayer MoS$_2$; see Sec. II.B. The short-range part of the direct interaction stems from the Coulomb attraction of the electron and the hole within the same or neighboring unit cells. It is sensitive to the particular form of the Bloch functions, i.e., valley and spin numbers are opposite to those of the empty electron state as well: $s_h = -s_e$, $\tau_h = -\tau_e$. This transformation is natural to describe the formation of the electron–hole pair from the photon with a given polarization. In case of TMD monolayers, a $\sigma^+$ photon with a wave vector projection $q_{||}$ to the plane of the layer creates an electron with a wave vector $k_e$ in the $s_e = +1/2$ state in $\tau_e = +1 (K^+)$ valley, leaving a state with wave vector $k_h = k_e - q_{||}$ in the valence band unoccupied. As a result, the corresponding hole wave vector is $k_h = -k_e = q_{||} - k_e$, with the center-of-mass wave vector of the electron–hole pair equal to $k_{\text{exc}} = k_e + k_h = q_{||}$ as expected for the quasiparticle created by a photon. Accordingly, the hole valley index $\tau_h = -1 (K^-)$ and spin $s_h = -1/2$ are formally opposite to those of the conduction band electron. In a similar manner, the absorption of $\sigma^-$ photon results in the formation of the electron–hole pair with $\tau_e = -\tau_h = 1$, $s_e = -s_h = -1/2$ (Glazov et al., 2014; Glazov et al., 2015).

A. Neutral excitons: Direct and exchange Coulomb interactions

To discuss the consequences of the Coulomb electron-hole interaction we separate the direct and exchange contributions, both further including long-range and short-range coupling, with certain analogies to traditional quasi-2D quantum-well excitons (Dyakonov, 2008). The long-range part represents the Coulomb interaction acting at interparticle distances in real space larger than the interatomic bond lengths (i.e., for small wave vectors in reciprocal space compared to the size of the Brillouin zone). In contrast, the short-range contribution originates from the overlap of the electron and hole wave functions at the scales on the order of the lattice constant ($a_0 \approx 0.33$ nm in ML WSe$_2$), typically within one or several unit cells (i.e., large wave vectors in reciprocal space).

The direct Coulomb interaction describes the interaction of positive and negative charge distributions related to the electron and the hole. The long-range part of the direct interaction is determined mainly by the envelope function of the electron-hole pair being only weakly sensitive to the particular form of the Bloch functions, i.e., valley and spin states; it depends on the dimensionality and dielectric properties of the system. It has an electrostatic origin and provides the dominant contribution to the exciton binding energy $E_B$; see Sec. II.B. The short-range part of the direct interaction stems from the Coulomb attraction of the electron and the hole within the same or neighboring unit cells. It is sensitive to the particular form of the Bloch functions and is, as a rule, considered together with the corresponding part of the exchange interaction.

In a semiclassical picture, the long-range direct interaction thus corresponds to attractive Coulomb forces between opposite charges. As a consequence, an electron and a hole can form a bound state, the neutral exciton, with strongly correlated relative positions of the two constituents in real space, as schematically shown in Fig. 2(a). The concept of correlated electron-hole motion is further illustrated in Fig. 2(b), where the modulus squared of the electron wave function relative to the position of the hole is presented for the case of the exciton ground state in monolayer MoS$_2$. In TMD MLs, the exciton Bohr radius is on the order of a few nanometers and the correlation between an electron and a hole extends over several lattice periods. Thus, strictly speaking, the exciton could be formally understood to be of an intermediate nature between the so-called Wannier-Mott or large-radius-type similar to prototypical semiconductors such as GaAs and Cu$_2$O and the Frenkel exciton, which corresponds to the charge transfer between nearest lattice sites. However, to describe the majority of the experimental observations, the Wannier-Mott description in the effective mass approximation appears to be largely appropriate even for quantitative predictions.

In the $\mathbf{k}$ space, the exciton wave function $\Psi^{\text{X}}$ can be presented as (Bir and Pikus, 1974; Glazov et al., 2015)

$$\Psi^{\text{X}} = \sum_{e,h} C^n(e,h)|e; h\rangle,$$

where the correlation of the electron and hole in the exciton is described by a coherent, i.e., phase-locked, superposition of electron and hole states ($|e\rangle = |s_e, \tau_e, \mathbf{k}_e\rangle$ and $|h\rangle = |s_h, \tau_h, \mathbf{k}_h\rangle$) around the respective extrema of the bands. Relative contributions of these states to the exciton are described by the expansion coefficients $C^n$, which are usually determined from the effective two-particle Schrödinger or Bethe-Salpeter equation. Their values are schematically represented by the size of the filled area in Fig. 2(c), with the results of an explicit calculation shown in the inset of Fig. 2(b) for electrons in monolayer MoS$_2$. As a consequence of the large binding energy of excitons and their small Bohr radius in real space ($\alpha_B \approx 1$ nm), the spread of the exciton in $\mathbf{k}$ space is significant. Therefore states farther away from the $K$-point band extrema [see the inset in Fig. 2(b)] are included in the exciton wave function (Qiu, da Jornada, and Louie, 2013; Gang Wang et al., 2015).

As previously noted, the correlation represented in Eq. (1) is strictly related to the relative motion of the carriers. In contrast, the exciton center of mass can propagate freely in the plane of the material, in accordance with the Bloch theorem. The resulting exciton states $X = \{K^{\text{exc}}, s_e, \tau_e, s_h, \tau_h; (n, m)\}$ are labeled by the center-of-mass wave vector $K^{\text{exc}}$, electron and hole spin and valley indices $s_e, \tau_e, s_h, \tau_h$, and the relative motion labels $(n, m)$. The relative motion states can be labeled by the principal and magnetic quantum number as $(n, m)$, with $n = 1, 2, 3, \ldots$ a natural number, $m \in \mathbb{Z}$, and $|m| < n$. To choose a notation similar to the hydrogen atom for $s$, $p$, $d$ states, we use here $(n, 0) = ns$ where $n \in \mathbb{N}$ and $(n, \pm 1) = (np, \pm 1)$ for $n > 1$, $(n, \pm 2) = (nd, \pm 2)$ for $n > 2$, etc.; the precise symmetry of excitonic states is discussed in Sec. II.C.

In particular, the principal quantum number $n$ is the primary determinant of the respective binding energy, with the resulting series of the ground state ($n = 1$) and excited states ($n > 1$) of Wannier-Mott excitons roughly resembling the physics of the hydrogen atom, as represented by the energy level scheme in Fig. 2(d). The selection rules for optical transitions are determined by the symmetry of the excitonic wave functions, particularly, by the set of the spin and valley indices $s_{e,b}$ and $\tau_{e,b}$ and the magnetic quantum number $m$. These quantities are of particular importance for the subdivision of the excitons into so-called bright states, or optically active, and dark states, i.e., forbidden in a single-photon absorption process, as discussed in the following sections.
In addition to the formation of excitons, a closely related consequence of the Coulomb interaction is the so-called self-energy contribution to the absolute energies of electron and hole quasiparticles. In a simplified picture, the self-energy is related to the repulsive interaction between identical charges and leads to an overall increase of the quasiparticle band gap of a semiconductor, i.e., the energy necessary to create an unbound electron-hole pair in the continuum, referred to as the “free-particle (or quasiparticle) band gap.” In many semiconductors, including TMD monolayers, the self-energy contribution and the exciton binding energy are found to be almost equal, but of opposite sign. Thus, the two contributions tend to cancel one another out with respect to the absolute energies.

These interactions are of central importance as they determine the nature of the electronic excitations and the resulting properties of the material. To demonstrate the latter, a schematic illustration of the optical absorption in an ideal 2D semiconductor is presented in Fig. 2(d). The changes associated with the presence of strong Coulomb interactions result in the formation of the exciton resonances below the renormalized free-particle band gap. Importantly, the so-called optical band gap is then defined with respect to the lowest-energy excitonic feature in absorption, i.e., the ground state of the exciton ($n = 1$). The optical gap thus differs from the free-particle band gap, which corresponds to the onset of the continuum of unbound electrons and holes, as previously introduced. The free-particle band gap is thus formally equivalent to the $n = \infty$ limit of the bound exciton state. Consequently, samples with different exciton binding energies and free-particle band gaps can have optical band gaps at very similar energies. This can be further illustrated in comparative studies of the absolute energies of exciton resonances for monolayer samples placed in different dielectric environments, effectively tuning both the exciton binding energy and the free-particle band gap (Stier, Wilson et al., 2016; Cadiz et al., 2017; Raja et al., 2017). As a final point, the Coulomb interaction leads to a significant enhancement of the continuum absorption, which is predicted to extend many times of $E_B$ into the band (Shinada and Sugano, 1966; Haug and Koch, 2009).

In comparison to the direct coupling part of the Coulomb interaction, the exchange contribution denotes the Coulomb interaction combined with the Pauli exclusion principle. The latter is a well-known consequence of the fact that both types of quasiparticles (electrons and holes) result from a sea of indistinguishable charged fermions occupying filled bands: The wave function of the many-electron system with one carrier promoted to the conduction band should be antisymmetrized with respect to permutations of the particles. Hence, just as for exchange interaction in atoms, the energy of exciton depends on the mutual orientation of electron and hole spins and, as a particular feature of the TMD MLs, on the quasiparticle valley states. In analogy to the direct coupling, the Coulomb-exchange interaction can also be separated into the long-range and the short-range parts. In particular, the long-range exchange interaction is of electrodynamic nature, in close analogy to the exchange interaction between an electron and a positron (Berestetskii and Landau, 1949). It can thus be interpreted as a result of interaction of an exciton with the induced electromagnetic field in the process of virtual electron-hole recombination (Denisov and Makarov, 1973; Bir and Pikus, 1974; Goupalov, Ivchenko, and Kavokin, 1998): The bright exciton can be considered as a microscopic dipole which produces an electric field, and the backaction of this field on the exciton is the long-range electron-hole exchange interaction. On a formal level, it corresponds to the decomposition of the Coulomb interaction up to the dipole term and calculation of its matrix element on the antisymmetrized Bloch functions (Andreni, 1995). In TMD monolayers, the long-range exchange part, being much larger than for III-V or II-VI quantum wells, facilitates transitions between individual exciton states excited by the light of different helicity, thus mainly determining the spin-valley relaxation of the excitons; see Sec. IV. At short range, Pauli exclusion causes the exchange interaction to strongly depend on the spin and valley states of the particles. It thus contributes to the total energies of the many-particle complexes, depending on the spin and valley states of the individual constituents and impacts the separation between optically dark and bright excitons (Qiu, Cao, and Louie, 2015; Echeverry et al., 2016). Among typical examples are the so-called triplet and singlet exciton states (i.e., the exciton fine structure) corresponding to parallel and antiparallel alignment of the electron and hole spins, respectively. Lacking a classical analog, the exchange interaction is a more subtle contribution compared to the direct Coulomb interaction. A rough estimate of the exchange to the direct interaction ratio in the exciton is provided by the ratio of the binding energy $E_B$ and the band gap $E_g$: $\sim E_B/E_g$ (Bir and Pikus, 1974). As summarized in Table I, the overall ratio of the direct and exchange contributions in TMDs is on the order of 10:1, depending, in particular, on the exciton wave vector for the long-range interaction (Glazov et al., 2014). Nevertheless, as discussed in the following sections, the consequences of the exchange interaction are of central importance in understanding many-particle electronic excitations in TMD monolayers.

One of the distinct properties of TMD monolayers is the unusually strong long-range Coulomb interaction and its unconventional interparticle distance dependence, leading to large exciton binding energies and band-gap renormalization effects. First, the decrease of dimensionality results in smaller effective electron and hole separations, particularly, perpendicular to the ML plane, where the wave functions of

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<th>Table I. The impact of different types of electron-hole interaction on optical and polarization properties of excitons in TMD MLs.</th>
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<td><strong>Coulomb term</strong></td>
</tr>
<tr>
<td>Direct</td>
</tr>
<tr>
<td>Neutral excitons</td>
</tr>
<tr>
<td>Charged excitons, biexcitons</td>
</tr>
<tr>
<td>Quasiparticle band gap</td>
</tr>
<tr>
<td>Exchange</td>
</tr>
<tr>
<td>Neutral exciton spin or valley depolarization</td>
</tr>
<tr>
<td>Short-range</td>
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<td></td>
</tr>
</tbody>
</table>
the electron and hole occupy only several angstroms as compared to tens of nanometers in bulk semiconductors. In the simple hydrogenic model, this effect yields to a well-known fourfold increase in exciton binding energy in 2D compared to 3D (Ivchenko, 2005). Second, the effective masses in the $K^\pm$ valleys of the electron $m_e$ and hole $m_h$ in TMD MLs are relatively large, on the order of $\sim 0.5m_0$, with $m_0$ denoting the free electron mass (Liu et al., 2013; Kormányos et al., 2015). Hence, the reduced mass $\mu = m_e m_h / (m_e + m_h) \approx 0.25m_0$ is also larger compared to prominent semiconductor counterparts such as GaAs ($\mu \approx 0.06m_0$). Finally, in TMD MLs, the material is generally surrounded by air or vacuum (or dielectrics with relatively small permittivity). This reduces dielectric screening of the Coulomb interaction, since the electric field produced by the electron-hole pair is present largely outside of the ML itself. These features of the screening also result in a substantial deviation of the electron-hole interaction from the conventional $1/r$ distance dependence as discussed in detail in Sec. II.B.2. Nevertheless, one can still estimate the impact of the dimensionality, the effective mass, and the conventional $1/\epsilon$ substantial deviation of the electron-hole interaction from the electron-hole pair is present largely outside of the ML.

Clearly, an increase in $\mu$ and a decrease in $\epsilon_{\text{eff}}$ result in the increase of the binding energy. As an example, this simple expression provides a binding energy compared with other semiconductors on the order of 0.5 eV for realistic parameters of $\mu = 0.25m_0$ and $\epsilon_{\text{eff}} = 5$.

As a final step in introducing the Coulomb terms and their role in the physics of TMD monolayers, we can formally identify the direct and exchange terms in the effective exciton Hamiltonian in $k$ space in the two-band approximation:

$$\mathcal{H}_{XX'}(k_e, k_h; K_e, K_h) = \left[ \mathcal{H}_e(k_e) \delta_{k_e, K_e'} + \mathcal{H}_h(k_h) \delta_{k_h, K_h} + V_{k_e, k_h; K_e'}(E; E') \delta_{K_e K_h'} \right] \delta_{XX'}$$

$$+ U_{k_e, k_h; K_e, K_h} (EH; E'H') \delta_{K_e K_h},$$

where $\mathcal{H}_e(k_e)$ [$\mathcal{H}_h(k_h)$] are the electron (hole) single-particle Hamiltonians, $V_{k_e, k_h; K_e'}$ stands for the matrix element of the direct (long-range) Coulomb interaction between the electron and the hole, and $U_{k_e, k_h; K_e, K_h} (EH; E'H')$ is the matrix of the electron-hole exchange interaction. Here $E = s_e \tau_e$, $H = s_h \tau_h$ are the electron and hole spin and valley indices, and the dependence of the single-particle Hamiltonians on $E$ and $H$ is implicitly assumed. The last term comprises the short- and long-range contributions to the electron-hole exchange interaction. In real space, the second line of Eq. (2) corresponds to the standard exciton Hamiltonian in the effective mass approximation with a properly screened Coulomb interaction potential with the additional short-range part in the form $V_{0}(EH; E'H') \delta_0(r_e - r_h)$ and the parameters determined by a particular form of the Bloch functions (Bir and Pikus, 1974).

B. Exciton binding energy

1. Exciton and continuum states in optics and transport

To determine the exciton binding energy $E_B$ directly by experiment, one must identify the absolute energy position of both the exciton resonance $E_X$ and that of the free-particle band gap $E_g$ to obtain $E_B = E_g - E_X$. For this purpose, several distinct techniques have been successfully applied to TMD monolayers. The transition energy $E_X^{(n=1)}$ of the exciton ground state can be readily obtained using optical methods. Because of the strong light-matter coupling (cf. Sec. II.C) the excitons appear as pronounced resonances centered at photon energies corresponding to $E_X^{(n=1)}$ in optical absorption, reflectance, PL, photoluminescence excitation (PLE), and photocurrent (PC) measurements. In the case of PL, room-temperature measurements are usually preferred to avoid potential contributions from defect states. As an example, PL spectra of the MoSe$_2$ monolayer are presented in the left panel of Fig. 3(a), illustrating the strong emission from the ground-state exciton transition.

In contrast, the precise determination of the free-particle band-gap energy $E_g$ is a more challenging problem and a recurring one for semiconductors with large exciton binding energies where strong exciton resonances may mask the onset of a continuum of states. A direct approach is provided by the scanning tunneling spectroscopy (STS), which measures tunneling currents as a function of the bias voltage through a tip positioned in close proximity to the sample. Such measurements can probe the electronic density of states in the vicinity of the band gap, mapping energy levels of free electrons in both the valence and conduction bands. A typical STS spectrum for a MoSe$_2$ monolayer supported by a bilayer of graphene (Ugeda et al., 2014) is presented in the right panel of Fig. 3(a). As a function of tip voltage relative to the sample, a region of negligible tunneling current is observed. This arises from the band gap where no electronic states are accessible. The lower and upper onsets of the tunnel current correspond to the highest occupied electron states at the VBM and the lowest unoccupied states at the CBM, respectively. The size of the band gap $E_g$ is extracted from the difference between these onsets. As previously discussed, the exciton binding energy is then directly obtained from the difference between $E_X$ measured by STS and the exciton transition energy $E_X^{(n=1)}$ identified in the optical spectroscopy [compare right and left panels in Fig. 3(a)]. The reported values, as summarized in Table II, range from 0.22 eV for MoS$_2$ (C. Zhang et al., 2014) to 0.55 eV for MoSe$_2$ (Ugeda et al., 2014); further reports include Bradley et al. (2015), Chiu et al. (2015), C. Zhang et al. (2015), and Rigosi et al. (2016). The differences can be related to (i) the overall precision in extracting the onsets of the tunneling current and (ii) the use of different conducting substrates required for STS, i.e., the influence of different dielectric environments and related proximity effects. In addition, the complexities of the band structure of the TMDs with several valley extrema being relatively close in energy (see Sec. I.A) were shown to be of particular importance for the identification of the bands contributing to the initial rise in the tunneling current (C. Zhang et al., 2015).
As discussed in Sec. II.A [see Fig. 2(d)], the onset of the free-particle continuum in the absorption spectra is merged with the series of excited exciton states \( (n = 2, 3, \ldots) \), precluding a direct extraction of the band-gap energy in most optical spectroscopy experiments. However, the identification of the series of excited exciton states permits an extrapolation to the expected band gap or for the determination of the band gap through the application of suitable models. These methods are analogous to the measurements of the Rydberg (binding) energy of the hydrogen atom from spectral lines from transitions between different electron states. For an ideal 2D system the exciton energies evolve as

\[
E_n = \mu e^4 / 2\hbar^2 \varepsilon_{\text{eff}} (n - 1/2)^2
\]

in a hydrogenic series with \( n = 1, 2, \ldots \) (Shinada and Sugano, 1966). As an example, consider the reflectance contrast spectrum (i.e., the difference of the reflectivity of the sample and substrate divided by the substrate reflectivity) from a WS\(_2\) monolayer (Chernikov et al., 2014) measured at cryogenic temperatures. The spectrum, presented after taking a derivative with respect to photon energy to highlight the features in the left panel of Fig. 3(b), reveals signatures of the excited exciton states. The right panel summarizes the extracted peak energies and the estimated position of the band gap, as obtained directly from the extrapolation of the data and from model calculations. The corresponding exciton binding energy is about 300 meV.

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The energies of the excited states of the excitons \( n > 1 \) can be directly obtained from linear absorption or reflectance spectroscopy. These states are usually identified by their decreasing spectral weight (oscillator strength) and relative energy separations with increasing photon energies. The oscillator strength for an ideal 2D system is given by

\[
f_n = 1 / (2n - 1) \]

(Shinada and Sugano, 1966). As an example, consider the reflectance contrast spectrum (i.e., the difference of the reflectivity of the sample and substrate divided by the substrate reflectivity) from a WS\(_2\) monolayer (Chernikov et al., 2014) measured at cryogenic temperatures. The spectrum, presented after taking a derivative with respect to photon energy to highlight the features in the left panel of Fig. 3(b), reveals signatures of the excited exciton states. The right panel summarizes the extracted peak energies and the estimated position of the band gap, as obtained directly from the extrapolation of the data and from model calculations. The corresponding exciton binding energy is about 300 meV. Observations of the excited states in reflectance spectra were further reported for WSe\(_2\) (He et al., 2014; Arora, Koperski et al., 2015; Hanbicki et al., 2015) and WS\(_2\) (Hanbicki et al., 2015; Hill et al., 2015) monolayers, both at cryogenic and

---

room temperature, as well as for MoSe$_2$ (Arora, Nogajewski et al., 2015). In addition, the relative energy separations between the ground and excited states of the excitons were found to decrease with the thickness of multilayer samples (Chernikov et al., 2014; Arora, Koperski et al., 2015), reflecting the expected decrease in the binding energy. Similar results were obtained by the related techniques of PLE (Hill et al., 2015; Wang, Marie, Gerber et al., 2015) and PC (Klots et al., 2014) spectroscopy, which also allow identification of the ground and excited-state excitonic transitions. In both cases, this is achieved by tuning the photon energy of the excitation light source, while the luminescence intensity of a lower-lying emission feature (in PLE) or the current from a sample fabricated into a contacted device (in PC) are recorded. PLE is a multistep process: light is first absorbed, then energy relaxation occurs to the optically active $1s$ exciton. As relaxation via phonons plays an important role in TMD MLs (Molina-Sánchez and Wirtz, 2011; Chow et al., 2017), the PLE spectra contain information on both absorption and relaxation pathways. From PLE measurements, excited states of the excitons were observed in WSe$_2$ (Wang, Marie, Gerber et al., 2015), WS$_2$ (Hill et al., 2015), MoSe$_2$ (Wang, Marie, Gerber et al., 2015), and MoS$_2$ (Hill et al., 2015) monolayers. In PC, the onset of the band-gap absorption in MoS$_2$ monolayers was reported by Klots et al. (2014).

One of the challenges for linear absorption or reflectance spectroscopy is the dominant response from the exciton ground state, potentially obscuring weaker signatures from the excited states. As an alternative, excited states of the excitons, for example, $(n, \pm 1) = (np, \pm 1)$ for $n > 1$ can be addressed via two-photon excitation in TMDs (Ye et al., 2014; Berkelbach, Hybertsen, and Reichman, 2015; Srivastava and Imamoglu, 2015; Wang, Marie, Gerber et al., 2015), while the two-photon absorption by the dipole-allowed transitions for $(n, 0) = 1s, 2s, 3s, \ldots$ is suppressed. Indeed, in the commonly used centrosymmetric model $s$-shell excitons are allowed in one-photon processes (and forbidden in all processes involving an even number of phonons), while $p$-shell excitons are allowed in two-photon processes and forbidden in one-photon processes (Mahan, 1968). Note that the specific symmetry of the TMD ML can lead to a mixing between exciton $s$ and $p$ states and activation of $p$ states in single-photon transitions as well (Glazov et al., 2017; Gong et al., 2017). The mixing is also proposed to originate from a small amount of disorder in the system (Berghäuser, Knorr, and Malic, 2016). Here a commonly used technique is two-photon photoluminescence excitation spectroscopy (2P-PLE). In this method, the (pulsed) excitation source is tuned across the range of half the $p$ exciton transition energy and the resulting luminescence is recorded as a function of the photon excitation energy. Formally, this yields the spectrum of third-order nonlinear susceptibility responsible for two-photon absorption. The result of such a 2P-PLE measurement of a WSe$_2$ monolayer (He et al., 2014) is presented in Fig. 3(c). In contrast to one-photon absorption, the two-photon response is dominated by resonances from the excited exciton states with $p$-type symmetry, such as the $2p$, $3p$, $\ldots$ states of the $A$ exciton [labeled $A'$ in Fig. 3(c)]. Further reports of the exciton states in 2D TMDs from 2P-PLE include studies of WS$_2$ (Ye et al., 2014; Zhu, Chen, and Cui, 2015), WSe$_2$ (Wang, Marie, Gerber et al., 2015), and MoSe$_2$ monolayers (Wang, Gerber et al., 2015). Similar to the analysis of the one-photon spectra, the band gap is extracted either by comparison of the ground- and excited-state energies with appropriate theoretical models (Ye et al., 2014; Wang, Marie, Gerber et al., 2015) or from the estimated onset of the continuum absorption (free-particle gap) (He et al., 2014; Zhu, Chen, and Cui, 2015). In addition to the PLE experiments, both the ground and excited states can also be observed directly in second-harmonic generation spectra, as illustrated in Fig. 3(d) for WSe$_2$ monolayers (Wang, Marie, Gerber et al., 2015). The second-harmonic generation takes place because, due to the lack of an inversion center in TMD MLs, the $s$-shell and $p$-shell excitons become active in both one- and two-photon processes. This allows for excitation of the given exciton state by two photons and its coherent emission. The microscopic analysis of the selection rules and relative contributions of excitonic states in second-harmonic emission is presented by Glazov et al. (2017); see also Trolle, Seifert, and Pedersen (2014). Overall, the main challenge with optical techniques is the correct identification of observed features, made more challenging by the possible mixture of $s$ and $p$ excitons, as well as coupling to phonon modes (Chow et al., 2017; Jin et al., 2017). Topics of current discussion in analyzing different spectra include possible contributions from phonon-assisted absorption, higher-lying states in the band structure, defects, and interference effects.

Further information on exciton states and their energy can be obtained from measurements of intraexciton transitions in the mid-IR spectral range after optical injection of finite exciton densities (Poellmann et al., 2015; Cha et al., 2016) and measurements of the exciton Bohr radii from diamagnetic shifts at high magnetic fields (Stier, McCreary et al., 2016; Stier, Wilson et al., 2016). The latter approach also allows for the estimation of the binding energy of the $B$ exciton related to the spin-orbit split valence subband. A summary of the exciton binding energies and the corresponding band-gap energies is presented in Table II. While the extracted absolute values vary, largely due to the outlined challenges of precisely determining the absolute position of the band gap, the following observations are compatible with the majority of the literature.

(1) Excitons are tightly bound in TMD monolayers due to the quantum confinement and low dielectric screening with binding energies on the order of several hundred of meV. The corresponding ground-state Bohr radii are on the order of nanometers and the wave function extends over several lattice constants $a_0$ (e.g., for WSe$_2$ $a_0 \approx 0.33$ nm), rendering the Wannier-Mott exciton model largely applicable.

(2) The absolute position of the free-particle band gap renormalizes by an amount similar to the exciton binding energy in comparison to the respective $K$–$K$ transition in bulk. Thus, only a modest absolute shift of the exciton energy is observed in optical spectra when comparing the bulk and monolayers.

(3) The Coulomb interaction deviates from the $1/r$ law due to the spatially inhomogeneous dielectric screening environment (see Sec. II.B.2). This changed distance dependence of the $e$–$h$ interaction strongly affects the energy spacing of the
### TABLE II. Summary of experimentally determined exciton binding energies and free-particle band gaps in monolayer TMDs from the literature. All values correspond to the A-exciton transition, unless noted otherwise. The numerical formats correspond to the presentations of the data in the respective reports. Abbreviated are room temperature (RT), highly ordered pyrolytic graphene (HOPG), molecular beam epitaxy (MBE), and second-harmonic generation (SHG); in addition, “Refl.” and “Exf.” indicate reflectance and exfoliated, respectively.

<table>
<thead>
<tr>
<th>Material</th>
<th>Sample (temperature)</th>
<th>Experimental technique</th>
<th>Binding energy (eV)</th>
<th>Band gap (eV)</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>WSe₂</td>
<td>Exf. on SiO₂/Si (RT)</td>
<td>Refl., 2P-PLE</td>
<td>0.37</td>
<td>2.02</td>
<td>He et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>CVD on HOPG (79 K)</td>
<td>STS, PL</td>
<td>0.5</td>
<td>2.2 ± 0.1</td>
<td>C. Zhang et al. (2015a)</td>
</tr>
<tr>
<td></td>
<td>Exf. on SiO₂/Si (4 K)</td>
<td>PLE, 2P-PLE, SHG</td>
<td>0.6 ± 0.2</td>
<td>2.35 ± 0.2</td>
<td>Wang, Marie, Gerber et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>Exf. on SiO₂/Si (4–300 K)</td>
<td>Refl.</td>
<td>0.887</td>
<td>2.63</td>
<td>Hanbicki et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>CVD on HOPG (77 K)</td>
<td>STS, PL</td>
<td>≈0.4³</td>
<td>2.08 ± 0.1</td>
<td>Chiu et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>Exf. on diamond (RT)</td>
<td>Mid-IR pump probe</td>
<td>0.245</td>
<td>1.9³</td>
<td>Poellmann et al. (2015)</td>
</tr>
<tr>
<td>WS₂</td>
<td>Exf. on SiO₂/Si (5 K)</td>
<td>Refl.</td>
<td>0.32 ± 0.04</td>
<td>2.41 ± 0.04</td>
<td>Chemikov et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>Exf. on fused silica (10 K)</td>
<td>2P-PLE</td>
<td>0.7</td>
<td>2.7</td>
<td>Yi et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>Exf. on SiO₂/Si (RT)</td>
<td>Refl.</td>
<td>0.71 ± 0.01</td>
<td>2.73</td>
<td>B. Zhu et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>Exf. on SiO₂/Si (4–300 K)</td>
<td>Refl.</td>
<td>0.929</td>
<td>3.01</td>
<td>Hanbicki et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>Exf. on fused silica (RT)</td>
<td>Refl.</td>
<td>0.32 ± 0.05</td>
<td>2.33 ± 0.05</td>
<td>Hill et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>CVD on SiO₂ (4 K)</td>
<td>STS, Refl.</td>
<td>0.36 ± 0.06</td>
<td>2.38 ± 0.06</td>
<td>Rigosi et al. (2016)</td>
</tr>
<tr>
<td></td>
<td>CVD on SiO₂ (2 K)</td>
<td>Magnetoreflection</td>
<td>0.26–0.48</td>
<td>2.31–2.53³</td>
<td>Stier, McCready et al. (2016)</td>
</tr>
<tr>
<td>MoSe₂</td>
<td>MBE on 2L, graphene/Si/C (5 K)</td>
<td>STS, PL</td>
<td>0.55</td>
<td>2.18</td>
<td>Ugeda et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>CVD on HOPG (79 K)</td>
<td>STS, PL</td>
<td>0.5</td>
<td>2.15 ± 0.06</td>
<td>C. Zhang et al. (2015a)</td>
</tr>
<tr>
<td>MoS₂</td>
<td>CVD on HOPG (77 K)</td>
<td>STS, PL</td>
<td>0.2 (or 0.42)</td>
<td>2.15 ± 0.06</td>
<td>C. Zhang et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>Exf., suspended (77 K)</td>
<td>PC</td>
<td>≥ 0.57</td>
<td>2.5</td>
<td>Klots et al. (2014)</td>
</tr>
<tr>
<td></td>
<td>Exf. on hBN/fused silica (RT)</td>
<td>PLE</td>
<td>0.44 ± 0.08³</td>
<td>2.47 ± 0.08³</td>
<td>Hill et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>CVD on HOPG (77 K)</td>
<td>STS, PL</td>
<td>≈0.3⁴</td>
<td>2.15 ± 0.1</td>
<td>Chiu et al. (2015)</td>
</tr>
<tr>
<td></td>
<td>Exf. on fused silica (RT)</td>
<td>STS, Refl.</td>
<td>0.31 ± 0.04</td>
<td>2.17 ± 0.1</td>
<td>Rigosi et al. (2016)</td>
</tr>
</tbody>
</table>

³Extracted from the PL data and STS results in Chiu et al. (2015).
³⁴Obtained by adding the estimated exciton binding energies to the resonance energy in Poellmann et al. (2015) and Stier, McCready et al., 2016.
³⁵Attributed to the B-exciton transition by Hill et al. (2015).

2. Effective Coulomb potential and the role of the environment

Calculations of excitonic states and binding energies in TMD MLs have been performed by many approaches, including effective mass methods, atomistic tight-binding, and density functional theory with various levels of sophistication (Cheiwchanchamnangij and Lambrecht, 2012; Komsa and Krasheninnikov, 2012; Ramasubramaniam, 2012; Molina-Sánchez et al., 2013; Qiu, da Jornada, and Louie, 2013; Shi, Pan et al., 2013; Berghäuser and Malic, 2014; Molina-Sánchez, Hummer, and Wirtz, 2015; Stroucken and Koch, 2015; Wu, Qu, and MacDonald, 2015; Trushin, Goerbig, and Belzig, 2016; Gillen and Maultzsch, 2017). A simple and illustrative approach to calculate energies of excitonic states is provided by the effective mass method. Here in the Hamiltonian (2) the single-particle kinetic energies \( \mathcal{H}_e(k_e) \) and \( \mathcal{H}_h(k_h) \) are replaced by the operators \(-\hbar^2/2m_e\partial^2/\partial k_e^2\) and \(-\hbar^2/2m_h\partial^2/\partial k_h^2\), respectively, with \( m_e \) and \( m_h \) being the electron and hole in-plane position vectors. Most importantly, the electric field between individual charges in the ML permeates both the material layer and the surroundings outside the monolayer. As a consequence, both the strength and the form of the effective Coulomb interaction between the electron and hole in the exciton are strongly modified by the dielectric properties of the environment (Rößner et al., 2016; Stier, Wilson et al., 2016; Raja et al., 2017). In principle, one recovers a 2D hydrogenlike problem with an adjusted effective potential by taking into account the geometry of the system and the dielectric surroundings (Rytova, 1967; Keldysh, 1979; Cudazzo, Tokatly, and Rubio, 2011; Berkelbach, Hybertsen, and Reichman, 2013; Chemikov et al., 2014; Ganchev et al., 2015).

Typically, the combined system “vacuum + TMD monolayer + substrate” is considered, reproducing the main features of the most common experimentally studied samples. In the effective medium approximation, the dielectric constant \( \varepsilon \sim 10 \) of the TMD ML generally far exceeds the dielectric constants of the surroundings, i.e., of the substrate \( \varepsilon_s \) and of the vacuum. As a result, the effective interaction potential takes the form of \( 1/|\rho| (\rho = \rho_e - \rho_h \) is the relative electron-hole coordinate) only at large distances between the particles at which the electrical field resides outside the TMD ML itself. At smaller distances, the dependence is \( \propto \log(|\rho|) \) (Cudazzo, Tokatly, and Rubio, 2011).

The resulting overall form of the effective potential, following Rytova (1967) and Keldysh (1979), is given by

\[
V(\rho) = -\frac{\pi e^2}{(1+\varepsilon_s)\varepsilon_0} \left[ \frac{\rho}{r_0} - Y_0\left(\frac{\rho}{r_0}\right) \right],
\]

where \( \mathbf{H}_0(x) \) and \( Y_0(x) \) are the Struve and Neumann functions, and \( r_0 \) is the effective screening length. The latter can be either calculated from \textit{ab initio} (Berkelbach, Hybertsen, and Reichman, 2013) or considered as a phenomenological parameter of the theory (Chemikov et al., 2014) and typically ranges from roughly 30 to 80 Å. Then within the effective mass approximation, the two-particle Schrödinger equation with the effective potential \( V(\rho) \) in the form of Eq. (3) can be
solved, e.g., variationally and numerically or in some cases analytically (Ganchev et al., 2015). The result is a series of exciton states described by the envelope functions of the relative motion \( \phi_{nm}(p) \). Overall, the model potential in the form (3) describes the deviations from the ideal 2D hydrogenic series observed in the experiments and can be used as an input in more sophisticated calculations of excitonic spectra (Berghäuser and Malic, 2014; Steinhoff et al., 2014). This simple model potential also agrees well with the predictions from high-level \( \text{ab initio} \) calculations using the Bethe-Salpeter equation approach (Qiu, da Jornada, and Louie, 2013; Ugeda et al., 2014; Ye et al., 2014; Latini, Olsen, and Thygesen, 2015; Wang, Marie, Gerber et al., 2015; Chaves et al., 2017). Although a reasonably adequate description of the experimental data for the exciton binding energies is already provided by the relatively simple effective mass model with an effective potential in the form of Eq. (3), there are several issues debated in the literature that require further studies as the following:

- Since the exciton binding energy typically exceeds phonon energies both in TMD ML (Zhang et al., 2015b) and in typical substrates, static screening is not necessarily well justified (Stier, Wilson et al., 2016). However, the frequency range at which the screening constant should be evaluated and whether high-energy optical phonons play a role merits further investigation.
- Depending on the material and the substrate, the binding energy can be as large as one-fourth to one-third of the band gap; see Table II. The excitons also have a relatively small radii leading to a sizable extension of the wave function in reciprocal space. Therefore, the effective mass model may not always provide quantitatively accurate results and the effects of the band nonparabolicity and the spin-orbit coupling could be included.
- In addition, the trigonal symmetry of the TMD MLs results in the mixing of the excitonic states \((n,m)\) with different \(m\) such as the mixing of the s- and p-shell excitons (i.e., the states with \(m = 0\) and \(|m| = 1\)) as demonstrated theoretically by Glazov et al. (2017) and Gong et al. (2017). Further studies of exciton mixing within \( \text{ab initio} \) and tight-binding models to quantitatively determine the strength of this effect are required in addition to more detailed one- and two-photon excitation experiments.
- Also the ordering of 2s and 2p resonances remains an open issue in light of recent theoretical predictions of the state mixing and the experimental challenges are to precisely determine the 2s/2p splitting in TMD MLs, i.e., by comparing the linear and nonlinear absorption spectra or by detailed studies of magneto-optical properties in high-quality MLs and the eventual splitting of the 2p states (Srivastava and Imamoglu, 2015; Wu, Qu, and MacDonald, 2015; Zhou et al., 2015).
- On the experimental side, controlling the influence of the dielectric screening of the surroundings is of particular importance. Recent works on this topic include observations of exciton states in different solutions (Lin et al., 2014; Ye et al., 2014), measurements of changes in the exciton Bohr radii from diamagnetic shifts on different substrates (Stier, Wilson et al., 2016), and demonstration of the band gap and exciton energy renormalization due to external dielectric screening (Raja et al., 2017).
- Further questions arise with respect to the uniformity of the dielectric environment, with possible variations of the sample-substrate distance and the nonuniform coverage by adsorbates, also considering the recently predicted nanometer spatial sensitivity of the screening effect (Rösner et al., 2016). Here experimental comparisons between different capped and uncapped samples will be helpful as well as to study, for example, the influence of the substrate morphology on the exciton states.

C. Light-matter coupling via excitons

1. Dark and bright excitons

When generated by resonant photon absorption under normal incidence, excitons are optically bright (see also the discussion in Sec. II.C.3). Subsequent scattering events with other excitons, electrons, phonons, and defects can induce spin flips and considerable changes in exciton momentum. Alternatively, in the case of a more complex generation process such as nonresonant optical excitation or electrical injection, a variety of exciton states can form. As a result, an exciton may not necessarily be able to recombine radiatively for instance if the optical transition is now spin forbidden. Such an exciton is described as optically dark. Another way to generate dark excitons is if a hole and an electron injected either optically or electrically come together to form an exciton with total angular momentum \( \neq 1 \) or large center-of-mass momentum \( K_{\text{exc}} \). So whether or not excitons can directly interact with light through either the absorption or emission of a single photon depends on the center-of-mass wave vector \( K_{\text{exc}} \), the relative motion wave function, the valley \( \tau_e \) (\( \tau_h \)) and spin \( s_e \) \( (s_h) \) states of the electron and hole.

In TMD MLs, exciton-photon coupling is governed by chiral optical selection rules: For normally incident light the direct interband transitions at the \( K^\pm \) points of the Brillouin zone are active for \( \sigma^\pm \) light polarization; see Figs. 1(c) and 1(d) (Yao, Xiao, and Niu, 2008; Cao et al., 2012; Mak et al., 2012; Sallen et al., 2012; Xiao et al., 2012; Zeng et al., 2012). Considering interband transitions, the spin and valley states of the electron are conserved and the electron and hole are generated within the same unit cell. As a result, the \( ns \)-shell excitonic states (i.e., those with \( m = 0 \), such as \( 1s, 2s, 3s, \) etc.) where the envelope function \( \phi_{nm}(0) \neq 0 \), with \( \tau_e = -\tau_h = +1 \), \( s_e = -s_h = +1/2 \) are active in \( \sigma^+ \) polarization and the states with \( \tau_e = -\tau_h = -1 \), \( s_e = s_h = -1/2 \) are active in \( \sigma^- \) polarization. The exciton states with \( \tau_e = \tau_h \) (e.g., occupied electron states in CB at \( K^+ \) and unoccupied electron states in VB at \( K^- \)) or \( s_e = s_h \) (electron and unoccupied states have opposite spins) are dark (Glazov et al., 2015). A schematic illustration of bright and dark electron transitions corresponding to the respective exciton states is presented in Fig. 4(a). While these rules describe the A-exciton series, they are essentially the same for the B-exciton states when the opposite signs of the corresponding spin indices are
considered. Also, an admixing of the $p$ character to the $s$-like states is theoretically predicted due to the exchange interaction (Glazov et al., 2017; Gong et al., 2017) and disorder (Berghäuser, Knorr, and Malic, 2016) giving rise to modification of the selection rules of one- or two-photon transitions.

For neutral 1s excitons, the order and energy difference between bright and dark excitons is given by the sign and amplitude of the spin splitting in the conduction band and the short-range Coulomb-exchange interaction, similar to the situation in quantum dots (Crooker et al., 2003). For WS$_2$ and WSe$_2$, the electron spin orientations in the upper valence band and in the lower conduction band are opposite, while in MoS$_2$ and MoSe$_2$, the spins are parallel, as shown in Figs. 1(c) and 1(d), although recent studies discuss the possibility of the ground state in ML MoX$_2$ being dark (Baranowski et al., 2017; Molas et al., 2017).

As a result, the lowest lying CB to VB transition is spin forbidden (dark) in WS$_2$ and WSe$_2$, and the spin-allowed transition is at higher energy as indicated in Fig. 5. One experimental approach to measure the energy splitting between the dark and bright states is to apply a strong in-plane magnetic field. This leads to an admixture of bright and dark states which allows detection of the dark transitions that do not show the Coulomb-exchange energy term that also contributes to the dark-bright splitting. From Echeverry et al., 2016. (c), (d) Using in-plane optical excitation and detection, the dark ($X^D$) and bright ($X^B$) excitons can be distinguished by polarization dependent measurements. The WSe$_2$ ML is encapsulated in hBN for improved optical quality. Adapted from G. Wang et al., 2017.

excitons have their dipole in the monolayer plane $x$–$y$. Therefore optical excitation and detection in the plane of the monolayer (i.e., in the limit of grazing incidence) allows a more efficient detection of these in principle spin-forbidden transitions than experiments with excitation or detection normal to the monolayer, as indicated in Figs. 5(c) and 5(d). This z-mode exciton transition can be identified by its polarization perpendicular to the surface using a linear polarizer. Another approach is to couple the z mode to surface plasmons for polarization selectivity as in Zhou et al. (2017). Using these techniques, the same dark-bright exciton splitting as reported in the magnetic-field-dependent experiments, namely, 40–50 meV, could be extracted for ML WSe$_2$. The origin of the z-mode transition, which remains very weak compared to the spin-allowed exciton, lies in the mixing of bands with different spin configuration and orbital origin.

Of similar origin as the spin-forbidden intravalley dark excitons are the spin-allowed intervalley states, where the direct transition of the electron from the valence to the conduction band is forbidden due to the momentum conservation. Examples are intervalley $K^\pm - K^\pm$, $K^\pm - Q$, $\Gamma - K^\pm$, and $\Gamma - Q$ excitons, where $K^\pm$, $Q$, and $\Gamma$ refer to the particular points in the Brillouin zone.
2. Radiative lifetime

An additional constraint on the optical activity of the excitons is imposed by the center-of-mass wave vector conservation $K_{\text{exc}}$, which should be equal to the projection of the photon wave vector $q_\parallel$ on the TMD ML plane. The range of the wave vectors meeting this requirement obeys, for a ML in vacuum, the condition $K_{\text{exc}} \leq d_0 = \omega_0/\hbar$, where $\omega_0$ is the photon frequency corresponding to the exciton resonance [for a $1s$ exciton $\omega_0 = (E_g - E_B)/\hbar$]. Bright excitons within this so-called “light cone” couple directly to light, i.e., can be either created by the absorption of a photon or spontaneously decay through photon emission, while excitons with $K_{\text{exc}} > q_0$ are optically inactive. The light cone corresponds to the excitons having kinetic energies in the range of a few to tens of $\mu$eV in TMC MLs, depending on the exciton masses and substrate refractive index.

In general, the radiative decay rate $\Gamma_0$ of the bright excitons within the light cone, which also determines the overall strength of optical absorption (i.e., total area of the resonance), is proportional to the probability of finding the electron and the hole within the same unit cell, i.e., to $|\psi_{n}(0)|^2 \propto 1/a_B^2$, where $a_B$ is the effective Bohr radius. The strong Coulomb interaction in TMD MLs, leading to the large binding energies of the excitons, also results in relatively small exciton Bohr radii $a_B \sim 1$ nm for the $1s$ state as previously discussed. Estimates of $\Gamma_0$ for the $1s$ exciton within a simple two-band model (Glazov et al., 2014, 2015) then yield $\hbar \Gamma_0 \gtrsim 1$ meV. This corresponds to a radiative decay time $1/(2\Gamma_0) \lesssim 1$ ps in good agreement with experimental observations (Moody et al., 2015; Palummo, Bernardi, and Grossman, 2015; Poellmann et al., 2015; Jakubczyk et al., 2016; Robert et al., 2016). Hence, the radiative decay times of excitons in TMD MLs are about 2 orders of magnitude shorter as compared with the excitons in GaAs-based quantum wells (Deveaud et al., 1991). In addition, the radiative broadening on the order of 1 meV imposes a lower limit on the total linewidth of the bright exciton resonance (Moody et al., 2015; Dey et al., 2016; Jakubczyk et al., 2016; Cadiz et al., 2017). This simple analysis is further corroborated by first principle calculations, which predict exciton intrinsic lifetimes as short as hundreds of fs (Palummo, Bernardi, and Grossman, 2015; H. Wang et al., 2016).

Importantly, the presence of the radiative cone determines the overall effective decay rate of an exciton population at finite temperatures through the radiative recombination channel. The temperature of the excitons determines the respective fractions within and outside the light cone (Andreani, Tassone, and Bassani, 1991). The effective radiative decay for thermalized populations is obtained from the radiative decay rate within the light cone $\Gamma_0$, weighted by the fraction of the excitons inside the cone. In the case of strictly 2D systems with a parabolic exciton dispersion, apart from very low temperatures, this fraction decreases linearly with the temperature (Andreani, Tassone, and Bassani, 1991). For MoS$_2$, the effective radiative recombination time is calculated to be on the order of several tens of ps at cryogenic temperatures and to exceed a nanosecond at room temperature (H. Wang et al., 2016). While radiative recombination is strictly forbidden outside the light cone if wave vector conservation holds, this can be relaxed through many-particle scattering (e.g., phonon-assisted recombination) or due to the presence of disorder caused by impurities or defects, since momentum conservation is relaxed in disordered systems (Citrin, 1993; Vinattieri et al., 1994).

The effective radiative lifetime is, of course, also affected by the presence of the spin-forbidden intravalley and intervalley dark states considering thermal distribution of excitons between these states. It further depends on the relaxation rate of the dark excitons of the reservoir toward low-momentum states (Slobodeniuk and Basko, 2016b), potentially leading to the additional depletion of the excitons within the radiative cone (Kira and Koch, 2005). When the excitons are predominantly created within the radiative cone through resonant or near-resonant excitation, an initial ultrafast decay has been indeed observed (Poellmann et al., 2015; Robert et al., 2016) and attributed to the intrinsic radiative recombination time $\Gamma_0$ of the bright states. The excitons were shown to subsequently thermalize and to experience slower decay at later times. At room temperature, effective radiative exciton lifetimes as long as 20 ns have been measured in super-acid treated samples (Amani et al., 2015) and estimated to be up to 100 ns from combined time-resolved PL and quantum yield measurements (Jin et al., 2017).

Finally we note that the overall decay of the exciton population is usually governed by the complex interplay of radiative and nonradiative channels. It is thus affected by the presence of defects and disorder, Auger-type exciton-exciton annihilation at elevated densities (Kumar, Cui et al., 2014; Mouri et al., 2014; Sun et al., 2014; Yu et al., 2016), and through the formation of exciton complexes such as biexcitons (Sie, Frenzel et al., 2015; You et al., 2015) and trions (Mak et al., 2013; Ross et al., 2013). Finally, radiative recombination itself depends on the optical environment, i.e., the effective density of the photon modes available as final states for the recombination of the excitons. The effective strength of the light-matter interaction is thus modified by the optical properties of the surroundings (e.g., refractive index of the substrate) and can be tuned externally. The integration of the TMD MLs in optical cavities highlights this aspect. Indeed, even the strong-coupling regime has been demonstrated, where excitons and photons mix to create hybrid quasiparticles and exciton polaritons (Dufferwiel et al., 2015; X. Liu et al., 2015; Vasilevskiy et al., 2015; Flatten et al., 2016; Lundt et al., 2016; Sidler et al., 2016). This discussion overall emphasizes the complex challenges for interpreting exciton lifetimes measured in experiments (e.g., through time-resolved PL emission or pump-probe techniques) in terms of intrinsic decay rates, effective radiative lifetimes, and nonradiative channels.

3. Exciton formation

In many spectroscopy experiments performed on TMD monolayers involving optical injection, the excitation laser energy is larger than the exciton ground-state energy. This means that exciton formation dynamics and energy relaxation have to be taken into account. Two exciton formation processes are usually considered in semiconductors: (i) direct hot exciton photogeneration, with the simultaneous emission of phonons, in which the constitutive electron-hole pair is geminate (Bonnot, Planel, and à la Guillaume, 1974); or (ii) bimolecular exciton formation which consists of direct binding of electrons and holes (Barrau, Heckmann, and Brousseau, 1973; Piemarocchi...
et al., 1997). In 2D semiconductors based on GaAs quantum wells the bimolecular formation process plays an important role (Amand et al., 1994; Piermarocchi et al., 1997; Szczytko et al., 2004). In TMD MLs, the exciton formation process can only be germinate when the excitation energy lies below the free-particle band gap (neglecting Auger-like and two-photon absorption effects). Note that this process, which involves a simultaneous emission of phonons, can yield the formation of either intravalley or intervalley excitons. When the excitation energy is strongly nonresonant, i.e., above the free-particle band gap, the PL dynamics is similar compared to the quasiresonant excitation conditions in MoS$_2$ or WSe$_2$ monolayers (Korn et al., 2011; Wang et al., 2014; X.-X. Zhang et al., 2015). The PL rise time is still very short and no signature of bimolecular formation and energy relaxation of hot excitons can be evidenced, in contrast to III-V or II-VI quantum wells. Indeed, recent reports indicate ultrafast exciton formation on sub-ps time scales after nonresonant excitation (Ceballos et al., 2016; Cha et al., 2016; Steinleitner et al., 2017). While further studies are required, at this stage one can already speculate that the strong exciton phonon coupling in TMD monolayers seems to yield an efficient exciton formation process under a wide range of excitation conditions. We also note that alternative processes such as a multiexciton generation, i.e., the reverse of Auger-type annihilation, might become important for sufficiently high excess energies.

III. EXCITONS AT FINITE CARRIER DENSITIES

The discussion in the previous Sec. II deals with the fundamental properties of the excitons in TMD MLs in the low-density regime. However, the presence of photoexcited carriers, in the form of either Coulomb-bound or free charges, can significantly affect the properties of the excitonic states as is the case for traditional 2D systems with translational symmetry, such as quantum wells (Haug and Koch, 2009).

A. The intermediate- and high-density regimes

We distinguish two partially overlapping regimes of intermediate- and high-density conditions. These can be defined as follows: In the intermediate-density regime the excitons can still be considered as bound electron-hole pairs, but with properties considerably modified compared with the low-density limit. In the high-density regime, beyond the so-called Mott transition, excitons are no longer bound states; the electrons and holes are more appropriately described as a dense Coulomb-correlated gas. Under such conditions, the conductivity of the photoexcited material behaves less like the insulating semiconductor with neutral excitons and more like a metal with many free carriers, whence the description of this effect as a photoinduced Mott transition. The transition between two regimes is controlled by the ratio of the average carrier-carrier (or, alternatively, exciton-exciton) separation $2\sqrt{\pi n a_B}$ to the exciton Bohr radius $a_B$ at low density: For $2\sqrt{\pi n a_B} \lesssim 1$ the density of carriers (or excitons) $n$ can be considered as high. Because of the small Bohr radius of about 1 nm in TMD MLs, the intermediate- and high-density regimes are reached at significantly higher carrier densities compared to systems with weaker Coulomb interactions, such as III-V or II-VI semiconductor quantum wells. With respect to absolute numbers, the intermediate case with interparticle distances of about $10^5 \times a_B$ to $10^10 \times a_B$ broadly covers the density range between $10^{10}$ and several $10^{12}$ cm$^{-2}$. The high-density case then corresponds to separations on the order of a few Bohr radii or less and is considered to apply for carrier densities of a few $10^{13}$ to $10^{14}$ cm$^{-2}$ or higher. In particular, the electron-hole pair density of $n = a_B^{-2}$, often used as a rough upper estimate for the Mott transition (Klingshirn, 2007), yields $n \sim 10^{14}$ cm$^{-2}$ for TMD MLs.

The main phenomena occurring at elevated carrier densities can be briefly summarized as follows:

- First, there are efficient scattering events. Elastic and inelastic scattering of excitons with free carriers or excitons leads to relaxation of the exciton phase, energy, momentum, and spin and thus to spectral broadening of the exciton resonances (Wang et al., 1993; Shi, et al., 2013; Chernikov, van der Zande et al., 2015; Moody et al., 2015; Dey et al., 2016). In addition, through inelastic scattering with free charge carriers, an exciton can capture an additional charge and form a bound three-particle state at intermediate densities, the so-called trion states (Stébé and Ainane, 1989; Kheng et al., 1993; Mak et al., 2013; Ross et al., 2013; Singh et al., 2016a). Similarly, at intermediate exciton densities, interactions between excitons can result in a bound two-exciton state, the biexciton state (Miller et al., 1982; Plechinger et al., 2015; Shang et al., 2015; Sie, Frenzel et al., 2015; You et al., 2015), resembling the hydrogen molecule. Charged excitons (trions) and biexcitons were predicted for bulk semiconductors (Lampert, 1958) by analogy with molecules and ions. While they naturally appear as a result of Coulomb interactions between three or four charge carriers, we also note that in real systems with finite carrier densities, the correlations between excitons and trions and the Fermi sea of electrons (or holes) may be of importance (Suris, 2003; Sidler et al., 2016; Efimkin and MacDonald, 2017). Furthermore, excitons formed from two fermions can be considered as composite bosons at least for not too high carrier densities. Interestingly, excitons are expected to demonstrate at low to intermediate densities collective phenomena such as Bose-Einstein condensation (strictly speaking, quasicondensation in two dimensions) and superfluidity (Moskalenko, 1962; Keldysh and Kozlov, 1968; Fogler, Butov, and Novoselov, 2014). First signatures of boson scattering of excitons in monolayer WSe$_2$ have been reported (Manca et al., 2017). Additionally, exciton-exciton scattering can also lead to an Auger-like process: the nonradiative recombination of one exciton and dissociation of the other into an unbound electron and hole, leading to exciton-exciton annihilation, as already mentioned in Sec. II.C.2 (Kumar, Cui et al., 2014; Mouri et al., 2014; Sun et al., 2014; Robert et al., 2016; Yu et al., 2016).

- Second, finite quasiparticle densities generally lead to what can be broadly called dynamic screening of the Coulomb interaction (Klingshirn, 2007; Haug and Koch, 2009). In analogy to the behavior of quasifree carriers...
in metals, it is related to both direct and exchange contributions and typically decreases the effective strength of the Coulomb interaction. As a result of the decreasing electron-hole attraction, the exciton binding energy is reduced; the average electron-hole separation increases, thus also leading to lower oscillator strengths for excitonic transitions, i.e., to weaker light-matter coupling. In addition, the photoinduced screening induces renormalization of the free-particle band gap to lower energies. In many cases, including TMD MLs, the decrease of the exciton ground-state \((n = 1)\) binding energy and the redshift of the band gap are of similar magnitude at least in the intermediate-density regime. Hence, while the absolute shifts of the \(n = 1\) resonance, i.e., of the optical band gap (see Fig. 2), can be rather small, on the order of several tens of meV, the underlying changes in the nature of excitations (binding energies, free-particle band gap) are about an order of magnitude larger (Steinhoff et al., 2014; Chernikov, Ruppert et al., 2015; Chernikov, van der Zande et al., 2015; Ulstrup et al., 2016).

- Third, the presence of free carriers decreases the available phase space for the electron-hole complexes due to the Pauli blocking (Haug and Koch, 2009). This also results in a decrease of trion and exciton binding energies and the oscillator strengths. In addition, at sufficiently high densities of both electrons and holes, it results in population inversion, i.e., more electrons populating the conduction rather than the valence band over a certain range of energy. As in quantum wells (Haug and Koch, 2009), this regime is expected to roughly coincide with the Mott transition. Moreover, in the high-density regime, bound electron-hole states cannot be formed and thus the optical spectra are no longer dominated by the exciton resonance. Population inversion then leads to stimulated emission processes and negative absorption for the corresponding transitions (Haug and Koch, 2009; Chernikov, Ruppert et al., 2015). In the absence of competing scattering and absorption channels in the respective energy range, this would give rise to the amplification of radiation and allow in principle for the use of the material as an active medium in lasing applications; see Salehzadeh et al. (2015), Wu et al. (2015), and Ye et al. (2015) for reports of lasing in TMD MLs.

Many issues in the high-density regime still remain to be explored, both experimentally and theoretically, the preponderence of literature on TMD monolayers having addressed the behavior of the materials at intermediate densities (Korn et al., 2011; Wang et al., 2013; Kumar, He et al., 2014; Lagarde et al., 2014; Mai, Barrette et al., 2014; Singh et al., 2014; C.R. Zhu et al., 2014; Poellmann et al., 2015; Schmidt et al., 2016a). We also note that an accurate, quantitative treatment of many-body physics of strongly interacting systems is a very challenging problem. Promising steps in that direction are presented, for example, by Steinhoff et al. (2014, 2015), Schmidt et al. (2016a), and Selig et al. (2016). Although effects related to the occupation of other (\(Q\) and \(\Gamma\)) valleys with an increase in the free-carrier density are of interest, the intricacies of the electronic structure of TMD monolayers, their tunability under external conditions and dielectric media, and experimental accessibility and their strong many-body effects make these systems promising test cases for advancing our understanding of fundamental issues in many-body interactions at high densities.

### B. Electric charge control

While neutral excitons tend to dominate the optical properties of ML TMDs, more complex exciton species also play an important role. Particularly prevalent are charged excitons or trions, the species formed when an exciton can bind another electron (or hole) to form a negatively (or positively) charged three-particle state. Since unintentional doping in TMD layers is often \(n\) type (Ayari et al., 2007; Radisavljevic et al., 2011), the formation of negative trions is likely, assuming that adsorbates do not introduce additional significant changes to the doping level. In general, the trion binding energy in semiconductor nanostructures is typically 10% of the exciton binding energy (Van der Donck, Zarenia, and Peeters, 2017). For a neutral exciton binding energy on the order of 500 meV, this yields an estimated trion binding energy of several tens of meV.

In monolayer MoS\(_2\), Mak et al. (2013) observed tightly bound negative trions with a binding energy of about 20 meV [see Fig. 6(a)], which is 1 order of magnitude larger than the binding energy in well-studied quasi-2D systems such as II-VI quantum wells (Kheng et al., 1993), where trions were first observed. At low temperatures in monolayer MoSe\(_2\), well-separated neutral and charged excitons are observed with a trion binding energy of approximately 30 meV, as clearly demonstrated in charge tunable structures (Ross et al., 2013); see Fig. 6(b). In this work, they also showed the full bipolar transition from the neutral exciton to either positively or negatively charged trions, depending on the sign of the applied gate voltage. The binding energies of these two kinds of trion species were found to be similar, an observation consistent with only minor differences in the effective masses of electrons and holes in most of the studied TMDs (Liu et al., 2013; Kormányos et al., 2015). We also note, that in optical spectra, the energy separation between neutral excitons and trions is a sum of the trion binding energy (strictly defined for the zero-density case) and a term proportional to the Fermi energy of the free charge carriers (Mak et al., 2013; Chernikov, van der Zande et al., 2015). In addition to the trion signatures in PL and at sufficiently large free-carrier densities, the signatures of the trions are also found in absorption-type measurements (Jones et al., 2013; Mak et al., 2013; Chernikov et al., 2014; Chernikov, van der Zande et al., 2015; Singh et al., 2016b). Electrical charge tuning of excitons is also commonly observed in monolayer TMD devices, also including WSe\(_2\) (Jones et al., 2013) and WS\(_2\) (Plechinger et al., 2015; Shang et al., 2015). In WS\(_2\), these two works also reported bieexcitons in addition to neutral and charged excitons.

As a fundamental difference to conventional quantum-well structures, in monolayer TMDs the carriers have an additional degree of freedom: the valley index. This leads to several
dynamics (Volmer et al. 2017) rise to potentially complex recombination and polarization narrow optical transitions with low-temperature linewidths that are encapsulated in hexagonal boron nitride result in et al. Cui et al. Rev. Mod. Phys., Vol. 90, No. 2, April 2018 see, e.g., Dery and Song (2015), Ganchev et al. optically bright and dark configurations [for a classification, p. see, e.g., Dery and Song (2015), Ganchev et al. (2015), Yu, Cui et al. (2015), and Courtade et al. (2017)], which can give rise to potentially complex recombination and polarization dynamics (Volmer et al. 2017). Charge tunable monolayers that are encapsulated in hexagonal boron nitride result in narrow optical transitions with low-temperature linewidths typically below 5 meV, as shown in Fig. 6(c). This has revealed the trion fine structure related to the occupation of the same or different valleys by the two electrons (Jones et al., 2013, 2016; Plechinger et al., 2016; Singh et al., 2016b; Courtade et al., 2017). An informative comparison between charge tuning in ML WSe₂ and ML MoSe₂ was recently reported by Z. Wang et al. (2017) and revealed the highest-energy valence band and the lowest-energy conduction band to have antiparallel spins in ML WSe₂ and parallel spins in ML MoSe₂. We finally stress that while the concept of the trion as a three-particle complex is useful at low carrier densities, at elevated densities new intriguing many-body effects have been predicted by several groups (Dery, 2016; Sidler et al., 2016; Efimkin and MacDonald, 2017).

IV. VALLEY POLARIZATION DYNAMICS

A. Valley-polarized excitons

Optical control of valley polarization is one of the most fascinating properties of TMD monolayers. In the majority of cases, due to the strong Coulomb interaction, the valley dynamics of photogenerated electrons and holes cannot be adequately described within a single-particle picture as excitonic effects also impact the polarization dynamics of the optical transitions. As previously discussed and predicted by Cao et al. (2012) and Xiao et al. (2012), optical valley initialization is based on chiral selection rules for interband transitions: σ+ polarized excitation results in the interband transitions in the K+ valley, and, correspondingly, σ− polarized excitation results in transitions in the K− valley. Initial experimental confirmation of this effect was reported in steady-state PL measurements in MoS₂ monolayers (Cao et al., 2012; Mak et al., 2012; Sallen et al., 2012; Zeng et al., 2012), as well as in WSe₂ and WS₂ systems (Jones et al., 2013; Kim et al., 2014; Mai, Semenov et al., 2014; Wang et al., 2014; B. Zhu et al., 2014; Sie, McIver et al., 2015). The overall degree of polarization has been shown to reach almost unity. In ML MoSe₂, however, nonresonant excitation usually results in at most 5% PL polarization (Wang, Palleau et al., 2015), the reason for this difference remaining a topic of ongoing discussion. Interestingly, for MoSe₂, the application of a strong out-of-plane magnetic field combined with resonant or nearly resonant optical excitation appears to be necessary to initialize large valley polarization (Kioseoglou et al., 2016). Finally, in addition to optical valley initialization, strong circularly polarized emission is also reported from electroluminescence in TMD-based light-emitting devices—an interesting and technologically promising observation (Y. Zhang et al., 2014a; Onga et al., 2016; Yang et al., 2016).

As previously discussed in Sec. II, following excitation with circularly polarized light across the band gap, an exciton is formed from carriers in a specific K valley due to the robust, valley dependent optical selection rules. The degree of circular polarization Pc, as measured in steady-state PL, can be approximated as 
Pc = P0/(1 + t/τs), where t is the exciton lifetime, τs is the polarization lifetime, and P0 is the initially generated polarization. High Pc in steady-state PL experiments generally results from a specific ratio of t vs τs and does
not necessary require particularly long polarization lifetimes. 
Hence the extrinsic parameters such as short carrier lifetimes 
due to nonradiative channels can strongly affect this value and 
detailed analysis of steady-state experiments is challenging. 

Time-resolved studies provide more direct access to the 
valley dynamics of excitons. In particular, the determination 
of the exciton PL emission times on the order of several to tens 
of picoseconds in typical samples at low temperature, 
Fig. 7(a), together with measurements of the polarization 
dynamics indicates that the neutral exciton loses its initial 
valley polarization very quickly over a few ps. This observation 
is difficult to understand at the level of individual 
electrons and holes: The valley polarization in TMD monolayers 
should be very stable from within the single-particle 
picture as it requires intervalley scattering with a change in 
momentum, typically combined with additional electron and 
hole spin flipping (Xiao et al., 2012). Spin conserving 
intervalley scattering is generally energetically unfavorable 
due to spin splittings of several hundreds and tens of meV in 
the valence and conduction bands, respectively (Kormányos 
et al., 2015). In considering the valley dynamics following 
optical excitation, it is, however, crucial to note that rather 

than observing individual spin and valley-polarized carriers, 
the dynamics of valley-polarized excitons are probed.

The Coulomb interaction between the charge carriers does, in fact, strongly impact the valley dynamics in TMD MLs: The 
long-range exchange interaction between the electron and 
hole forming an exciton gives rise to a new and efficient decay 
mechanism for the exciton polarization (Glazov et al., 2014; 
Yu et al., 2014; Yu and Wu, 2014; C. R. Zhu et al., 2014; Hao 
et al., 2016). Indeed, the $k\cdot p$ interaction results in the 
admixture of the valence band states in the conduction 
electron state and of the conduction band states in the hole 
state in the exciton. As a result of this admixture and of the 
Coulomb interaction, an exciton with an electron in the $K^+$ 
valley can effectively recombine and produce an exciton with 
an electron in the $K^−$ valley, Fig. 7(b). This process needs 

neither the transfer of significant momentum of an individual 
carrier nor its spin flip. It can be interpreted in a purely 
electrodynamical way if one considers an optically active 
exciton as a microscopic dipole oscillating at its resonant 
frequency. Naturally, this mechanism is efficient only for 
bright exciton states and the dark states are largely unaffected. 
For a bright exciton propagating in the ML plane with the 
center-of-mass wave vector $K_{exc}$, the proper eigenstates are the 
linear combinations of states active in the $σ^+$ and $σ^−$ circular 
polarization: One eigenstate has a microscopic dipole moment 
oscillating along the wave vector $K_{exc}$, this is the longitudinal 
exciton, and the other one has the dipole moment oscillating 
perpendicular to the $K_{exc}$, being the transverse exciton. The 
splitting between those states, i.e., the longitudinal-transverse 
splitting, acts as an effective magnetic field and mixes the $σ^+$ 
and $σ^−$ polarized excitons, which are no longer eigenstates of the 
system, leading to depolarization of excitons (Maialle, 
de Andrada e Silva, and Sham, 1993; Ichenko, 2005; Glazov et al., 
2014, 2015). As compared with other 2D excitons, e.g., in GaAs or CdTe quantum wells, in TMD MLs the 
longitudinal-transverse splitting is enhanced by 1 to 2 orders 
of magnitude due to the tighter binding of the electron to the hole 
in the exciton and, correspondingly, the much higher oscillator strength of the optical transitions (Li et al., 2014a). 
This enhanced longitudinal-transverse splitting as compared to GaAs quantum wells leads to a comparatively faster ex-
iciton polarization relaxation. This mechanism, here discussed in the 
context of valley polarization, also limits valley coherence 
times (Glazov et al., 2014; Hao et al., 2016) discussed in Sec. II.B.

Experimentally, the valley polarization dynamics can be 
monitored by polarization-resolved, time-resolved photolumi-
nescence and pump-probe measurements. By using time-
resolved Kerr rotation, Zhu et al. found that in monolayer 
$\text{WS}_2$ the exciton valley depolarization time is around 6 ps at 
4 K, in good agreement with the Coulomb-exchange mediated 
valley depolarization (C. R. Zhu et al., 2014; Yan et al., 2017) ; 
see Fig. 7(c). In ML MoS$_2$ and MoSe$_2$ fast exciton depoli-
larization times ($\approx$ps) were also reported (Wang et al., 
2013; Lagarde et al., 2014; Mai, Barrette et al., 2014; Jakubczyk et al., 2016). All these experiments demonstrate measurable 
depolarization of the neutral exciton $X^0$, although the exact 
relaxation time may be different in specific measurements 
depending on the samples used, experimental conditions, and 
techniques employed.

Valley depolarization due to the long-range Coulomb 
exchange is expected to be less efficient for spatially indirect 
excitons, where the electron-hole overlap is weaker. This 
configuration applies to type II ML TMD heterostructures, 
where holes reside in $\text{WS}_2$ and electrons in MoSe$_2$, for example. Indeed Rivera et al. (2015, 2016) have observed 
valley lifetimes of tens of ns for indirect excitons at low 
temperature, which motivates further valley dynamics experi-
ments in structures with tunable Coulomb interactions, albeit 
with more complex polarization selection rules. Another type of excitons that is, in principle, unaffected by valley depoli-
larization through Coulomb exchange are optically dark excitons. With a slight admixing of bright excitons to dark 
excitons (for optical readout), the dark excitons may provide a 
promising alternative configuration for exciton valley manipu-
lation (Zhang et al., 2017).

In addition to the role of Coulomb-exchange effects on 
valley polarization, other mechanisms linked to disorder in 
the sample and the associated scattering with impurities and 
phonons have also been investigated, with further details 
given by Yu and Wu (2016), McCrery et al. (2017), 
Neumann et al. (2017), and Tran et al. (2017).

B. Valley coherence

As discussed in the previous section, excitation with 
circularly polarized light can induce valley polarization in a 
TMD monolayer (Xiao et al., 2012). Similarly, excitation with 
linearly polarized light can generate valley coherence, i.e., a 
coherent superposition of $K^+$ and $K^−$ valley states as first 
reported for the neutral exciton in ML $\text{WS}_2$ (Jones et al., 
2013). A fingerprint of generated valley coherence is the 
emission of linearly polarized light from the neutral exciton, 
polarized along the same axis as the polarization of the 
excitation, an effect also termed optical alignment of excitons in 
the earlier literature (Meier and Zakharchenya, 1984). In 
addition, valley coherence in the ML is sufficiently robust to
allow rotation of the coherent superposition of valley states in applied magnetic fields (Schmidt et al., 2016b; Gang Wang et al., 2016; Cadiz et al., 2017) or with the help of a pseudomagnetic field generated by circularly polarized light via the optical Stark effect (Ye, Sun, and Heinz, 2017).

C. Valley polarization dynamics of trions and free charge carriers

For manipulating valley polarization of bright, direct excitons within the radiative cone, the radiative lifetime in the ps range sets an upper bound for the available time scale. In addition, valley polarization of the neutral exciton decays rapidly due to the Coulomb-exchange mediated mechanism previously discussed and shown in Fig. 7(c). This depolarization mechanism does not apply to single carriers for which spin-valley locking due to the large spin-orbit spin splittings is expected to lead to significantly longer polarization lifetimes. In the presence of resident carriers, optical excitation can lead to the formation of charged excitons also called trions; see Sec. III.B. Commonly observed bright trions decay on slightly longer time scales than excitons, namely, in about 30 ps at $T = 4$ K (Wang et al., 2014), which means that the time range for valley index manipulation is still restricted to ultrafast optics. For future valleytronics experiments and devices, it is therefore interesting to know whether the resident carriers left behind after recombination are spin and valley polarized.

Several recent time-resolved studies point to encouragingly long polarization dynamics of resident carriers in monolayer TMDs at low temperature. Polarization decay times of 3–5 ns were observed in CVD-grown MoS$_2$ and WS$_2$ monolayers that were unintentionally electron doped (Yang, Chen et al., 2015; Yang, Sinitsyn et al., 2015; Bushong et al., 2016), as can be seen in Fig. 7(d). Longer times up to tens of ns were observed in unintentionally hole-doped CVD-grown WSe$_2$ (Hsu et al., 2015; Song et al., 2016). Using time-resolved Kerr rotation, the spin and valley dynamics of resident electrons and holes in the charge tunable WSe$_2$ monolayer were recently measured by Dey et al. (2017). In the n-type regime, long ($\sim$70 ns) polarization relaxation of electrons was observed and considerably longer ($\sim$2 μs) polarization relaxation of holes was revealed in the p-doped regime [see Fig. 7(e)], as expected from stronger spin-valley locking of holes in the valence band of monolayer TMDs. Long hole polarization lifetimes were also suggested by a recent report of microsecond hole polarizations of indirect excitons in WSe$_2$/MoS$_2$ bilayers (Kim et al., 2017). In this case rapid electron-hole spatial separation following a neutral exciton generation leads to long-lived indirect excitons, in which the spatial overlap of the electron and hole is relatively small. If
the two layers are not aligned with respect to the in-plane angle, there is also an additional mismatch of the respective band extrema in momentum space (Yu, Wang et al., 2015). The resulting oscillator strength is very small and should directly lead to a rather slow spin-valley depolarization through long-range exchange coupling, previously discussed in Sec. IV.A. One of the most important challenges at this early stage is to identify the conditions and mechanisms that promote transfer of the optical generated valley polarization of trions or neutral excitons to the resident carriers (Dyakonov, 2008; Glazov, 2012).

D. Lifting valley degeneracy in external fields

In the absence of any external or effective magnetic or electric field, the exciton transitions involving carriers in the $K^+$ and $K^-$ valley are degenerate and the spin states in the two types of valleys are related by time-reversal symmetry. This symmetry can be broken through the application of an external magnetic field perpendicular to the plane of the monolayer. There are two important consequences that are briefly discussed: first, the valley states split by a Zeeman energy $\Delta E_Z$ typically on the order of a few meV at 10 T. Second, the valley polarization could change due to this splitting, as the lower energy valley might be populated preferentially.

Application of a magnetic field $B_z$ along the $z$ direction (perpendicular to the ML plane) gives rise to a valley Zeeman splitting in monolayer WSe$_2$ and MoSe$_2$ (Li et al., 2014b; Aivazian et al., 2015; MacNeill et al., 2015; Srivastava et al., 2015; Wang, Bouet et al., 2015), lifting the valley degeneracy. In these studies, an energy difference $\Delta E_Z$ on the meV scale is found between the $\sigma^+$ and $\sigma^-$ polarized PL components, stemming from the $K^+$ and $K^-$ valley, respectively, as $\Delta E_Z = E(\sigma^+) - E(\sigma^-)$. In monolayer MoSe$_2$, the $\sigma^+$ and $\sigma^-$ PL components are split in magnetic fields of 6.7 T as shown in Fig. 8 (MacNeill et al., 2015). The valley Zeeman splitting scales linearly with the magnetic field as depicted in Fig. 8 and the slope gives the effective exciton $g$ factor as $\Delta E_Z = g_x \mu_B B_z$, where $\mu_B$ is the Bohr magneton. The exciton $g$ factor $g_x$ measured for instance in PL contains a contribution from electron and hole $g$ factors. In several magneto-optics experiments also on ML MoTe$_2$ and WS$_2$ (Mitioglou et al., 2015, 2016; Arora et al., 2016; Stier, McCreary et al., 2016) the exciton $g$ factor is about $-4$. The exact energy separation of the valley and spin states is important for spin and valley manipulation schemes. In addition, the $g$ factor also contains important information on the impact of remote bands on the optical transitions, in a similar way as the effective mass tensor; see the discussions in MacNeill et al. (2015) and Wang, Bouet et al. (2015).

The origin of this large $g$ factor is currently not fully understood. There are basically two approaches to calculate the Zeeman splittings in TMD MLs. One is based on the atomic approach by considering atoms as essentially isolated and associating the $g$ factors of the conduction and valence band states with the spin and orbital contributions of corresponding $d_{\pm z}$ and $d_{\pm \mathbf{xy}}$ atomic shells (Aivazian et al., 2015; Srivastava et al., 2015). The other approach is based on the Bloch theorem and $k \cdot p$-perturbation theory which allows one to relate the $g$ factor to the band structure parameters of the TMD ML (MacNeill et al., 2015). Merging these approaches, which can be naturally done within atomistic tight-binding models (Wang, Bouet et al., 2015; Rybkovskiy, Gerber, and Durnev, 2017), is one of the open challenges for further theoretical studies.

At zero magnetic field, the valley polarization in optical experiments is only induced by the circularly polarized excitation. At finite magnetic fields, a valley Zeeman splitting is induced and the observed polarization may now also depend on the magnetic-field strength. For ML WSe$_2$, sign and amplitude of the valley polarization, even in magnetic fields of several Tesla, is mainly determined by the excitation laser helicity (Mitioglou et al., 2015; Wang, Bouet et al., 2015). In contrast, the sign and amplitude of the valley polarization detected via PL emission in MoSe$_2$ and MoTe$_2$ is mainly determined by the sign and amplitude of the applied magnetic field (MacNeill et al., 2015; Wang, Bouet et al., 2015; Arora et al., 2016).

In contrast to a perpendicular magnetic field, in monolayer MoS$_2$ an in-plane magnetic field ($\mathbf{x}-\mathbf{y}$) up to 9 T does not measurably affect the exciton valley polarization or splitting (Sallen et al., 2012; Zeng et al., 2012), as expected from symmetry arguments. The in-plane field, however, mixes spin-up and spin-down states in the conduction and valence bands and activates spin-forbidden excitons as discussed in Sec. II.C.1 and by Molas et al. (2017) and Zhang et al. (2017).

An alternative way of lifting valley degeneracy is using the optical Stark effect. Typically a circularly polarized pulsed laser with below band-gap radiation is used to induce a shift in energy of the exciton resonance (Joffre et al., 1989; Press et al., 2008). This shift becomes valley selective in ML TMDs, with induced effective Zeeman splitting up to $\approx 20$ meV, corresponding to effective magnetic fields of tens of Tesla (Kim et al., 2014; Sie, McIver et al., 2015). The effective magnetic field created by the Stark effect can also be
employed to rotate a coherent superposition of valley states (Ye, Sun, and Heinz, 2017).

V. SUMMARY AND PERSPECTIVES

In this Colloquium we have detailed some of the remarkable optical properties of transition metal dichalcogenide monolayers. The strong Coulomb interaction leads to exciton binding energies of several hundred meV and excitons therefore dominate the optical properties up to room temperature. The ultimate thinness of these materials provides unique opportunities for engineering the excitonic properties. For example, changing the dielectric environment of TMD monolayers significantly reduces the exciton binding energies and the free-particle band gap (Rössner et al., 2016; Stier, McCreary et al., 2016; Raja et al., 2017). This approach opens up a variety of possibilities to manipulate excitonic and electronic states on the nanometer scale in 2D materials in the future.

Another route to engineering the optical properties, particularly the polarization dynamics, is to place ferromagnetic layers close to the monolayer. These proximity effects might be able to lift valley degeneracy even without applying any external magnetic fields, a great prospect for controlling spin and valley dynamics (Zhao et al., 2017; Zhong et al., 2017).

In this Colloquium we have concentrated on excitons in single monolayers, but many of these concepts apply also to more complex exciton configurations in van der Waals heterostructures (Geim and Grigorieva, 2013) where the electrons and holes do not necessarily reside in the same layer. Here many possibilities can be explored, such as studies of Bose-Einstein condensates and superfluidity; the wide choice of layered materials further allows tuning the oscillator strength of the optical transitions as well as the spin and valley polarization lifetimes (Ceballos et al., 2014; Fogler, Butov, and Novoselov, 2014; Rivera et al., 2016; Kim et al., 2017; Nagler et al., 2017).

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